

Agenda Item 5: Community Wealth Building Strategy

The Council is currently developing a Community Wealth Building (CWB) strategy. The aim of the CWB strategy is to address poverty and inequality in Cambridge and help create a more sustainable and inclusive economy. The CWB strategy will be presented to Environment and Community Scrutiny Committee for approval by the Executive Councillor for Community Wealth Building and Community Safety on 21 March 2024.

Since 2014 the Council has had three Anti-Poverty Strategies, which have provided the framework for the Council's work to address poverty in Cambridge. The CWB Strategy represents an evolution of the Council's approach to these issues and it will replace the Anti-Poverty Strategy from April 2024 onwards.

As part of this item at the Equalities Panel, officers will give a presentation on the Community Wealth Building Strategy, which will provide:

- context on the nature of poverty and inequality in Cambridge
- the key themes in the draft CWB strategy
- some case study examples to illustrate the CWB approach.

A draft Equality Impact Assessment (EqIA) for the CWB strategy is included in the papers for this meeting. The EqIA will also be included with the papers for Environment and Community Scrutiny Committee so that it can inform the decision of the Executive Councillor regarding the CWB strategy.

Members of the Equalities Panel are asked to:

- Comment on the overall CWB approach that will be outlined in the presentation.
- Advise on the potential impacts of the CWB approach on people with protected characteristics and whether these are captured sufficiently in the draft EqIA.